

P.A. RESOURCES BERHAD  
Registration No : 200401026104 (664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED INTERIM FINANCIAL STATEMENT

**FOR SIX MONTHS ENDED 31 DEC 2020**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DEC 2020**

(The figures have not been audited)

	<b>As at 31-Dec-20 (Unaudited) RM'000</b>	<b>As at 30-Jun-20 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	77,433	78,664
Right of use assets	3,757	3,981
Trade and loan receivables	3,727	3,705
	<u>84,917</u>	<u>86,350</u>
<b>Current assets</b>		
Inventories	23,323	30,509
Trade receivables	27,971	39,110
Other receivables, deposits and prepayments	5,226	5,775
Tax refund receivables	147	55
Fixed deposit with licensed bank	419	415
Cash and bank balances	18,238	2,243
	<u>75,324</u>	<u>78,107</u>
<b>Total assets</b>	<u>160,241</u>	<u>164,457</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	151,868	144,203
Reserves	38,116	40,199
Accumulated losses	(42,736)	(52,703)
	<u>147,248</u>	<u>131,699</u>
Non-controlling interest	(5,947)	(5,947)
<b>Total equity</b>	<u>141,301</u>	<u>125,752</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Lease Liabilities	883	1,253
	<u>883</u>	<u>1,253</u>
<b>Current liabilities</b>		
Trade payables	7,230	9,251
Other payables and accruals	5,342	13,221
Current tax liabilities	-	8
Borrowings	4,573	13,882
Lease Liabilities	912	1,090
	<u>18,057</u>	<u>37,452</u>
<b>Total liabilities</b>	<u>18,940</u>	<u>38,705</u>
<b>Total equity and liabilities</b>	<u>160,241</u>	<u>164,457</u>
<b>Net assets per share attributable to equity holders (refer Note 25) of the Company (sen)</b>	<u>13.11</u>	<u>12.48</u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DEC 2020**

(The figures have not been audited)

	<b>Quarter</b>		<b>6 months ended</b>	
	<b>3 months ended</b>		<b>31-Dec-20</b>	
	<b>31-Dec-20</b>	<b>31-Dec-19</b>	<b>31-Dec-20</b>	<b>31-Dec-19</b>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	73,370	53,894	136,131	97,225
<b>Cost of sales</b>	(63,442)	(48,460)	(119,662)	(89,510)
<b>Gross profit</b>	9,928	5,434	16,469	7,715
<b>Other income</b>	383	163	699	220
<b>Distribution and administrative expenses</b>	(1,149)	(1,103)	(2,291)	(2,161)
<b>Other operating expenses</b>	(2,481)	(1,904)	(4,620)	(2,105)
<b>Operating profit</b>	6,681	2,590	10,257	3,669
<b>Finance costs</b>	(119)	(329)	(290)	(756)
<b>Profit before taxation</b>	6,562	2,261	9,967	2,913
<b>Tax expenses</b>	-	-	-	-
<b>Profit for the period</b>	6,562	2,261	9,967	2,913
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	-	-	-
<b>Total comprehensive profit for the period</b>	6,562	2,261	9,967	2,913
<b>Profit attributable to:</b>				
Owner of the Company	6,562	2,261	9,967	2,913
Non-controlling interest	-	-	-	-
	6,562	2,261	9,967	2,913
<b>Total comprehensive profit attributable to:</b>				
Owner of the Company	6,562	2,261	9,967	2,913
Non-controlling interest	-	-	-	-
	6,562	2,261	9,967	2,913
<b>Net profit per share for profit attributable to the owners (refer Note 24) of the Company:</b>				
Net profit per share (sen)	0.58	0.24	0.89	0.30

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 DEC 2020**

(The figure have not been audited)

	Attributable to equity holders of the Company				Distributable Retained Earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	<-----Non-distributable----->		Warrants Reserve RM'000	Other Capital Reserve RM'000				
	Share Capital RM'000	Revaluation Reserves RM'000						
<b>As at 1 July 2019,</b>	127,433	11,282	16,962	12,065	(62,090)	105,652	(5,817)	99,835
Total comprehensive profit for the year	-	-	-	-	9,277	9,277	(130)	9,147
Issuance of share capital	16,912	-	-	-	-	16,912	-	16,912
Share issues expenses incurred	(142)	-	-	-	-	(142)	-	(142)
Transfer to retained earnings	-	(110)	-	-	110	-	-	-
<b>As at 30 June 2020</b>	144,203	11,172	16,962	12,065	(52,703)	131,699	(5,947)	125,752
<b>As at 1 July 2020</b>	144,203	11,172	16,962	12,065	(52,703)	131,699	(5,947)	125,752
Total comprehensive profit for the year	-	-	-	-	9,967	9,967	-	9,967
Conversion of Warrants B	7,665	-	(2,083)	-	-	5,582	-	5,582
<b>As at 31 Dec 2020</b>	151,868	11,172	14,879	12,065	(42,736)	147,248	(5,947)	141,301

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 DEC 2020**

(The figures have not been audited)

	<b>31-Dec-20</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-20</b> (Audited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	9,967	9,288
Adjustment for :		
Impairment losses on :		
- trade receivables	272	784
- other receivables	-	4
Trade receivables written off	-	8
Other receivables written off	-	6
Depreciation of property, plant and equipment	3,357	6,613
Depreciation of right of use assets	236	457
Loss on disposal of plant and equipment	(64)	199
(Gain) on lease modification	-	(1)
Unrealised loss on foreign exchange	2,499	153
Interest Expenses	290	1,202
Interest Income	(3)	(28)
Reversal of impairment losses on :		
- trade receivables	(59)	(210)
Operating profit before working capital changes	16,495	18,475
Decrease /(Increase) in inventories	7,186	(8,347)
Decrease/(Increase) in receivables	8,850	(3,165)
(Decrease)/Increase in payables	(9,901)	5,149
Cash generated from operations	22,630	12,112
Interest paid	(290)	(1,202)
Income tax paid	(101)	(213)
Interest received	3	28
Income tax refundable	-	58
Net cash generated from operating activities	22,242	10,783
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,126)	(17,667)
Proceeds from disposal of property, plant and equipment	64	150
Net cash outflow from investing activities	(2,062)	(17,517)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Acquisition of ROU assets	-	(1,462)
Repayment for the principal portion of lease liabilities	(547)	(1,032)
Repayment of borrowings	(4,702)	(4,889)
Increase in fixed deposits pledged	(3)	(12)
Proceeds from private placement	-	16,770
Proceeds from conversion of warrants B	5,582	-
Net cash Inflow from financing activities	330	9,375
<b>NET INCREASE (OUT)/ IN CASH AND CASH EQUIVALENTS</b>	20,510	2,641
Effect of foreign exchange fluctuations	92	92
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	(2,365)	(5,098)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	18,237	(2,365)
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Bank overdrafts	(1)	(4,608)
Deposits, cash in hand and at banks	18,238	2,243
Fixed deposits with licensed banks	419	416
	18,656	(1,949)
Fixed deposits pledged	(419)	(416)
	18,237	(2,365)

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial statements.

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## **NOTES TO THE INTERIM FINANCIAL REPORT**

(The figures have not been audited)

### **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **1. BASIS OF PREPARATION**

The interim financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2020 which was prepared in accordance with Financial Reporting Standards (“FRS”).

#### **2. SIGNIFICANT ACCOUNTING POLICIES**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2020. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2020, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2020 as follows:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
Clarifications to MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 140	Investment Property (Transfers of Investment Property)
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Annual Improvements to MFRSs 2014-2016 Cycle	

The adoption of the other new MFRSs, Amendments/Improvements and IC Int did not have any significant effect on the financial statements of the Company.

#### **3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2020 was not subject to any qualification.

#### **4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

#### **5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

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### 6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the presentation of this interim financial statement.

### 7. DEBT AND EQUITY SECURITIES

A total of 93,022,400 new ordinary shares were issued following the conversion of 93,022,400 warrants in the financial quarter ended 31 December 2020. These shares were issued prior to the share consolidation.

### 8. DIVIDENDS PAID

No dividend was paid during the current financial quarter.

### 9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<b>6 months period ended</b>	<b>Extrusion and fabrication</b>	<b>Aluminium billets and tolling</b>	<b>Construction</b>	<b>Renewable Energy</b>	<b>Money Lending</b>	<b>Others</b>	<b>Total</b>
<b><u>31.12.2020</u></b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>							
Total Sales	156,619	77,445	295	2	179	-	234,540
Inter-segment sales	(21,559)	(76,850)	-	-	-	-	(98,409)
External sales	135,060	595	295	2	179	-	136,131
<b>Results</b>							
Profit from operation	8,303	2,206	17	(61)	117	(325)	10,257
Finance costs	(230)	(59)	-	(11)	-	10	(290)
Taxation	-	-	-	-	-	-	-
<b>Profit after taxation</b>							<b>9,967</b>

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**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>6 months</u></b> <b><u>period ended</u></b> <b><u>31.12.2020</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>							
Segment assets	121,379	62,487	242	6,210	6,931	(37,008)	160,241
<b>Liabilities</b>							
Segment liabilities	(97,629)	(34,313)	(20,050)	(6,787)	(4,295)	144,134	(18,940)
<b>Other information:</b>							
Capital expenditure	1,994	132	-	-	-	-	2,126
Depreciation	3,213	368	-	12	0	-	3,593
<b>Revenue</b>							
<b><u>6 months</u></b> <b><u>period ended</u></b> <b><u>31.12.2019</u></b>							
<b>Revenue</b>							
Total Sales	113,653	65,256	90	(6)	215	-	179,208
Inter-segment sales	(16,975)	(64,918)	(90)	0	-	-	(81,983)
External sales	96,678	338	(0)	(6)	215	-	97,225
<b>Results</b>							
Profit from operation	2,826	1,188	35	(27)	54	(407)	3,669
Finance costs	(332)	(422)	(0)	(2)	(0)	-	(756)
Taxation	-	-	-	-	-	-	-
<b>Profit after taxation</b>							<b>2,913</b>
<b>Assets</b>							
Segment assets	148,208	61,809	745	880	8,356	(62,150)	157,848
<b>Liabilities</b>							
Segment liabilities	(140,646)	(37,195)	(20,099)	(1,262)	(5,727)	166,742	(38,187)



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### 9. SEGMENTAL INFORMATION (Cont'd)

<u>6 months</u> <u>year ended</u> <u>31.12.2019</u>	<b>Extrusion and fabrication</b> RM'000	<b>Aluminium billets and tolling</b> RM'000	<b>Construction contract</b> RM'000	<b>Renewable Energy</b> RM'000	<b>Money Lending</b> RM'000	<b>Others</b> RM'000	<b>Total</b> RM'000
Assets							
<b>Other information:</b>							
Capital expenditure	10,087	29	-	-	-	-	10,116
Depreciation	3,091	369	-	9	0	-	3,469

### 10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no revaluation carried out in the financial period ended 30 June 2020.

### 11. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current financial quarter.

### 12. CHANGES IN COMPOSITION OF THE GROUP

There was no change to the composition of the group during the quarter under review.

### 13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2020.

### 14. CAPITAL COMMITMENTS

There was no material capital commitment for the quarter under review except as below: -

	<b>RM'000</b>
Contracted but not provided for	205
Approved but not contracted for	-
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	205
	=====

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**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****15. PERFORMANCE REVIEW**

	Year To Date 31-Dec Revenue		Year To Date 31-Dec Operating Profit / (Loss)	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	135,060	96,678	8,303	2,826
Aluminium billets and tolling	595	338	2,206	1,188
Construction	295	-	17	35
Renewable energy	2	(6)	(61)	(27)
Money lending	179	215	117	54
Others	-	-	(325)	(407)
	<u>136,131</u>	<u>97,225</u>	<u>10,257</u>	<u>3,669</u>

**Extrusion and fabrication**

Turnover for the period under review was RM135.1m which is 40% higher than the corresponding period in the previous year. With the higher turnover operating profits was RM8.3m which is 190% higher than the previous year. The significantly better performance was mainly due to benefits from economy of scale as well as continuity in cost control and production process improvement measures implemented by the management.

**Aluminium billet and tolling**

Total internal and external sales for this segment was 18% higher at RM77.4m compared to RM65.2m in the previous year. Operating profits was significantly higher at RM2.2m compared to RM1.2m, a jump of almost 85%. The much better performance is mainly due to benefits from economy of scale

**Construction**

Only a small revenue of RM0.3m was recorded.

**Renewable Energy**

This segment was dormant during the period under review.

**Money Lending**

Turnover for this segment for the current and previous year was similar at RM0.2m. Operating profits was also similar at RM0.01m.

**Others**

This is mainly due to operating costs in the holding company during the year.

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**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	31-Dec-2020	30-Sep-2020	31-Dec-2020	30-Sep-2020
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	72,789	62,272	5,523	2,780
Aluminium billets and tolling	288	307	1334	872
Construction	210	85	22	(5)
Renewable energy	-	1	(27)	(34)
Money lending	83	96	64	53
Others	-	-	(235)	(90)
	<u>73,370</u>	<u>62,761</u>	<u>6,681</u>	<u>3,576</u>

**Extrusion and fabrication**

Revenue for the current quarter increased slightly from RM62.3m to RM72.8m, an increase of 16%. Operating profits however was much higher at RM5.5m compared to RM2.8m, an increase of almost 97%. The better performance is mainly due to the higher sales as well as continuity in cost control and production process improvement measures introduced.

**Aluminium billet and tolling**

Total internal and external sales was higher at RM40.0m compared to RM36.8m previously. Operating profits was significantly higher at RM1.3m compared to RM0.9m, an increase of 50%. This is mainly due to continuity in cost control measures implemented in the plant.

**Construction**

A small turnover of RM0.2m was recorded.

**Renewable Energy**

This segment was largely dormant during the quarter under review.

**Money Lending**

Turnover and operating profits were similar for both quarters.

**Others**

The operating losses is mainly due to administrative expenses incurred by the holding company.

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### **17. COMING QUARTER PROSPECTS**

#### **Extrusion and fabrication**

Revenue for this segment is expected to grow as demand for our product is high. The management is hopeful of maintaining its current good performance.

#### **Aluminium billet and tolling**

The performance for this segment is expected to be positive in line with the demand of our extrusion products.

#### **Construction**

This segment is expected to remain dormant for the time being.

#### **Renewable Energy**

Revenue is not expected to be high in view of the stiff competition in this segment.

#### **Money Lending**

Revenue and operating profits are expected to remain steady.

### **18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

### **19. MATERIAL LITIGATION**

There were no material litigations during the quarter under review.

### **20. TAXATION**

Taxation was not provided as the group have unabsorbed tax credit amounting to RM67.8mil.

### **21. STATUS OF CORPORATE PROPOSALS**

During the quarter under review the following were proposed and all necessary approval obtained:

- i) shares consolidation of every 2 existing ordinary shares into 1 consolidated share.
- ii) Establishment of an Employees' Share Option Scheme (ESOS) of up to 15% of the total number of issued shares of P.A. Resources Bhd.

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**22. GROUP BORROWINGS**

The Group's borrowings as at 31 December 2020 comprise the following: -

	RM'000	RM'000
(a) Current		
Bank Overdraft (Secured)	1	
Trade bills payable (Secured)	1,572	
Revolving credit (Secured)	3,000	
Term loans (Secured)	<u>548</u>	
		5,121
(b) Non-current		
Term loans (Secured)	-	
		<u>-</u>
		<u><u>5,121</u></u>

The above banking facilities of the Group are secured by way of: -

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company; and
- (e) Joint and several guarantees by certain directors.

**23. DIVIDEND**

An interim single tier dividend of 0.5 sen per ordinary share is declared in respect of the financial year ending 30 June 2021.

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**24. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue after the share consolidation on 08.02.2021

**a. Basic earning per share**

	<b>Quarter Ended</b>			
	<b>31-Dec-2020</b>	<b>31-Dec-2019</b>	<b>31-Dec-2020</b>	<b>31-Dec-2019</b>
Net profit attributable to shareholders (RM'000)	6,562	2,261	9,967	2,913
Weighted average number of ordinary shares in issue ('000)	1,123,264	961,984	1,123,264	961,984
Net profit per share (sen)	0.58	0.24	0.89	0.30

**b. Diluted earnings per share**

Diluted earnings per ordinary share for the financial period is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares.

Net Profit attributable to shareholders (RM'000)	6,562
<b>Weighted average number of ordinary shares</b>	
Weighted average number of ordinary shares in issued ('000)	1,122,253
Effect of dilutive potential ordinary shares – Warrants ('000)	<u>1,012</u>
<b>Weighted average number of ordinary shares</b>	<u><u>1,123,264</u></u>
Diluted earnings per ordinary share (sen)	<u><u>0.58</u></u>

**25. NET ASSET PER SHARE**

The net asset per share has been calculated by dividing the net asset by the weighted average number of ordinary shares in issue after the share consolidation on 08.02.2021.

**Net asset per share**

	<b>31-Dec-2020</b>	<b>30-Jun-2020</b>
Net asset per share attributable to shareholders (RM'000)	147,248	131,699
Weighted average number of ordinary shares in issue ('000)	1,123,264	1,055,248
Net asset per share (sen)	13.11	12.48

**P.A. RESOURCES BERHAD**

200401026104 (664612-X)

(Incorporated in Malaysia)

**26. PROFIT BEFORE TAXATION**

	Quarter Ended		6 Months Ended	
	31-Dec		31-Dec	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging: -</b>				
Depreciation on property, plant & equipment	1,687	1,768	3,357	3,469
Depreciation of right of use asset	115	-	236	-
Foreign exchange losses / (gain)				
- realized	244	359	1,190	181
- unrealized	1,667	673	2,499	535
Interest expense:				
- term loans	37	139	93	303
- hire purchase	21	35	46	69
- lease liabilities	11	-	22	-
- bank overdrafts	36	69	94	204
- trade line facilities	13	57	35	142
- revolving credits				
Amount paid/payable to a legal firm in which a director has an interest				
- fees	12	-	12	5
- others	-	-	-	-
Loss/(gain) on disposal of plant and equipment	0	199	(64)	199
Provision for Doubtful Debt	187	75	272	75
Plant and equipment written off	-	-	-	-
<b>And after crediting: -</b>				
- allowance for doubtful debt	51	94	59	94
- agency fee, net of foreign exchange effect				
- miscellaneous	328	58	633	111
- interest income	3	11	6	15

**27. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 22<sup>nd</sup> February 2021.